

Welcome to 4% and 6.875% Interest Home Improvement Loans



The City of Saint Paul has low-interest home improvement loans to help you improve your home.

4% Interest		Maximum Loan Amount:		\$35,000	
HOUSEHOLD INCOME LIMITS FOR 4% INTEREST					
1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
\$41,700	\$47,700	\$53,650	\$59,600	\$64,350	\$69,150
7 Persons	8 Persons	9 Persons	10 Persons	11 Persons	
\$73,900	\$78,650	\$83,450	\$88,200	\$89,000	
6.875 % Interest		Household Income Limits:		\$89,000 Gross	
		Maximum Loan Amount:		\$35,000	

Eligible Improvements

- A room addition or a new garage
- Furnace/air conditioning installation
- Roof replacement, a new paint job, or siding
- Upgrade or replace electrical wiring
- Septic system repairs or plumbing
- Energy conservation, including replacing windows and doors or insulating walls or attic space
- Accessibility improvements such as bathroom accessibility remodeling or building a ramp
- Many other repairs and remodeling projects

Terms and Eligibility

- You can take up to 20 years to repay the loan

Welcome to Home Improvement Deferred Payment Loans

(Limited Funds Available)

Repayment Terms

This loan is secured with a mortgage at zero percent (0%) interest. Loan repayment is deferred until the borrower sells, transfers title, or no longer lives in the property. Depending on funding sources available, the loan may be due in thirty (30) years.

Maximum Loan Amount: \$25,000

HOUSEHOLD INCOME LIMITS FOR DEFERRED PAYMENT LOANS					
1 Person	2 Persons	3 Persons	4 Persons	5 Persons	6 Persons
\$27,500	\$31,400	\$35,350	\$39,250	\$42,400	\$45,550
7 Persons	8 Persons	9 Persons	10 Persons	11 Persons	12 Persons
\$48,650	\$51,800	\$54,950	\$58,100	\$61,250	\$64,350

Eligible Improvements

Basic and necessary improvements that directly affect the safety, habitability, energy efficiency, and accessibility of your home. Correction of lead-based paint hazards is required.



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Saint Paul Home Loan Fund

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